

San Mateo County Express Lanes Joint Powers Authority Board of Directors Meeting Minutes

Meeting No. 3

DATE: Friday, September 13, 2019
TIME: 9:00 A.M.
PLACE: San Mateo County Transit District Office
1250 San Carlos Avenue, Second Floor Auditorium
San Carlos, CA

(Board of Directors: A. Aguirre, E. Beach, M. Freschet, D. Horsley, D. Papan, vacancy)

1.0 CALL TO ORDER/ ROLL CALL

Chair Aguirre called the meeting to order at 9:00 a.m. Roll call was taken.

Members Present:

C/CAG members: Alicia Aguirre, Diane Papan (arrived 9:07 a.m.)

SMCTA members: Don Horsley, Emily Beach, Maureen Freschet

Members Absent: None. One vacant seat representing C/CAG.

Staff Present:

Sandy Wong – Executive Council

Jim Hartnett – Executive Council

Mima Guilles – Secretary

Justin Mates – Legal Counsel

Van Ocampo – C/CAG Staff support SMCEL JPA

April Chan, Joe Hurley, Jennifer Williams – TA Staff supporting SMCEL JPA

2.0 PLEDGE OF ALLEGIANCE

3.0 PUBLIC COMMENT

Note: Public comment is limited to two minutes per speaker. Public comment permitted on both items on the agenda and items not on the agenda.

None.

4.0 APPROVAL OF CONSENT AGENDA

This item is to set the final consent and regular agenda, and to approve the items listed on the consent agenda. All items on the consent agenda are approved by one action. There will be no separate discussion on these items unless members of the Board, staff or public

request specific items to be removed for separate action.

- a) Approval of the minutes of Board of Directors regular business meeting No. 2 dated July 12, 2019.

Director Horsley **MOVED** to approve the CONSENT AGENDA. Director Beach **SECONDED. 4-0-0 (Ayes: Aguirre, Beach, Freschet, and Horsley)**

5.0 REGULAR AGENDA

- a) Receive an update on the express lane project status including the California Transportation Commission (CTC) toll authority approval status. **INFORMATION**

Sandy Wong, Executive Council, reported that the SMCEL JPA has submitted an application to the California Transportation Commission (CTC) for toll authority. At its regular meeting on August 14, 2019, the CTC unanimously approved the application. Ms. Wong also provided an update on the on-going process to select a consulting firm to act as the Policy/Program Manager for the SMCEL JPA. Interviews have been conducted and the next step is to negotiate with the highest ranked proposer based on the interview panel's recommendation. Staff aims to present a contract to the Board for approval at the next meeting.

- b) Review and approval of Resolution SMCEL 19-04 authorizing the four-party Cooperative Agreement between the San Mateo County Express Lanes Joint Power Authority (SMCEL-JPA), the City/ County Association of Governments of San Mateo County (C/CAG), the San Mateo County Transportation Authority (TA), and the Bay Area Infrastructure Financing Authority (BAIFA) regarding BAIFA's expenditure of \$3 million on toll system design for the San Mateo County Express Lanes. **APPROVED**

Sandy Wong, Executive Council, explained the four-party agreement is currently under final review by legal counsels from each of the four agencies, thus, marked as "draft" in the meeting packet. Staff recommends the Board to approve Resolution SMCEL 19-04 authorizing the Chair to execute said agreement upon final review, provided the final agreement is substantially the same as the draft provided to the Board at this meeting.

Since the total of \$514 million project cost is being spent in many different components, Director Beach requested staff to provide information that tracks the different buckets of money for this project.

Director Freschet noted there were two typos in Resolution SMCEL 19-04.

Director Papan **MOVED** to approve Resolution SMCEL 19-04, Director Freschet **SECONDED**, with correction to the typo errors. Roll call was taken. **MOTION CARRIED UNANIMOUSLY 5-0-0**

6.0 REPORTS

- a) Chairperson Report – None.

Item 4.0 a

- b) Member Communication – Director Papan and Director Beach reported that Finance Ad Hoc committee met with the Chief Financial Officer of TA, who also acts as the Finance Chief for the SMCEL JPA, staff of TA and C/CAG, regarding the terms for the Operation Loans and Capital Loan. The Ad Hoc committee also discussed the conceptual flow of funds, “Waterfall”, for toll revenues from the operation of the project. The committee will continue such discussion before final recommendation to the Board is made.

- c) Executive Council Report – On behalf of the Executive Council, April Chan reported that staff will present various agreements to the Board for approval at the next meeting, including Operation Loans from TA and C/CAG, Staff Service agreement with TA and C/CAG.

7.0 WRITTEN COMMUNICATIONS

None.

8.0 NEXT REGULAR MEETING

The next meeting is scheduled for October 11, 2019.

9.0 ADJOURN

The meeting was adjourned at 9:26 A.M.